

START HERE

Emergency Assistance Eligibility Wizard

assistance.business.nj.gov

This online tool checks business eligibility for federal, state, and private emergency grant and loan programs, including those listed here.

NJ STATE GRANT AND LOAN PROGRAMS

Small Business Emergency Assistance Grant Program

Grants up to \$5,000 for NJ businesses with 1-10 full-time employees.

Eligibility highlights:

- » Restricted to NAICS codes:
 - » Retail (44 or 45)
 - » Accommodation, food service (72)
 - » Arts, entertainment, recreation (71)
 - » Other services (811 or 812)
- » Demonstrate impact from COVID-19.
- » Certify effort to avoid layoffs or to re-hire employees ASAP.
- » Demonstrate material financial need (E.g. lack of cash reserves).
- » Non-profits are eligible.

Application window:

Funding is currently exhausted but businesses are encouraged to submit an application to receive primary consideration for future grants through this program.

For more information:

cv.business.nj.gov

Small Business Emergency Assistance Loan Program

Loans up to \$100,000 for NJ businesses with less than \$5 million annual revenue.

Financing highlights:

- » 1 year deferred repayment, 10-year term
- » 0% interest years 1-5
- » 3% interest cap years 6-10

Eligibility highlights:

- » Demonstrate impact from COVID-19.
- » Avoid layoffs or re-hire employees ASAP.
- » In existence for at least 1 year

Application window:

Opens April 13 at 9:00 AM

For more information and to apply:

cv.business.nj.gov

NJ Entrepreneurship Guarantee Program

NJEDA-backed guarantee for private investments in start-up companies.

Investor requirements:

- » Must already hold equity in the company.
- » Not required to live in NJ

Company requirements:

- » Less than 25 employees
- » Less than \$5 million in revenues
- » Located in NJ
- » Restricted to certain sectors

For more information:

cv.business.nj.gov

Small Business Emergency Assistance Guarantee Program

NJEDA-backed guarantee for bank loans to small businesses.

Financing highlights:

- » Up to 50% of the loan guaranteed
- » Guarantee not to exceed \$100,000

Eligibility highlights:

- » Demonstrate COVID-19 impact.
- » Avoid layoffs or re-hire employees.
- » In existence for at least 1 year

For more information and to find an eligible lender:

cv.business.nj.gov